Marijuana Advisory Commission Tax and Regulate Sub-Committee Thursday, September 28, 2017 11:00-1:00 Minutes

<u>Item 1:</u> Introductions: Kaj, Kate, Abby, Gwynn, John, Joan, Marty, Sen. Sears, Jill, Aaron, Tim, Cary, Laura

Item 2: Establish Ground Rules:

-How to get to yes, safely and responsibly -Everyone is here for a reason, all voices will be heard

Item 3: Review Charge of Sub-Committee, including milestones, or due dates

<u>Item 4</u>: Lay of the Land: where does everyone stand (US and Vermont) when it comes to marijuana? (in terms of medical, decrim, legal)

-How do we tax tobacco? How to control and prevent the black market? -Post-Prohibition taxation of liquor—beat out the dealers and then ratchet it up? -Steve Kline study (JFO) -Per capita of other states, to scale to Vermont's population

<u>Item 5:</u> Interests, Opportunities, and Concerns: each member will discuss those affecting their industry or group

Gwynn: concerns with gaps in proposals

-goal to fill those gaps so member issues are filled

-VT us Dillon's Rule State: language isn't there for rules

-leg needs to be explicit and literal, otherwise this will be really challenging

-local concerns: desire to levy own tax (autonomy)

-law enforcement is overwhelmed as it is—could this be more on their plates without added resources?

John: workers comp/worker's safety-similar to opiates/alcohol on the job

Joan: promise of increased revenue

-questions about who growers are and the quality?

-contractors, etc: test for it? Ban it?

Marty: follow alcohol and cigarettes for a model?

-merger

-what type of enforcement?

Rep. Sears: support local option tax

-and on marijuana

-towns should have the right to vote to not sell or distribute

-concerns with the black/grey market

Aaron: institutions willing to bank these entities

-how to deal with cash

-possibility of \$80-100 million in cash

-malpractice concerns

-making sure there is an avenue for VT concerns

Tim: ensure one crop doesn't impact another -regulate weight: how do we weigh? -Vermont Brand, etc. how to maintain the quality Cary: see handouts Laura: examine in the context of what is and isn't happening right now -goal to answer the question of how much are we opening the flood gates? -small business/grower aspect-how to get them legal? -eliminate the black market -compare to the Vermont craft beer industry Item 6: Future meetings: When? With what frequency? Where? Agenda ideas? -Cary presentation -VLTC presentation: effects on downtowns, overlapping business inte5rests -Hearing from Washington/Colorado -regulation, insurance, banking, etc. -Speak with cultivators to hear issues and capacity -Dynamic nature of Cole Memo -What is the risk with the current federal administration? -What are current black market stats? -can we measure this?

What are concerns? Questions for other groups/states?