

Marijuana Advisory Commission

Tax and Regulate Sub-Committee

Tuesday, October 10, 2017

3:00-5:00

MINUTES

Kaj, Laura, Cary, Marty, Gwynn, John, Aaron, Dan, Chuck, Candace, ____, Patty, Abby, Andrew, Trevor, Christine, Kate, ____, ____, Tom Little, Gary

-Link to commission website: <http://marijuanacommission.vermont.gov/taxation-and-regulation>

Item 1: Report from the Agency of Agriculture: Existing Work Completed on Regulatory Framework:

-See attached presentation

How vulnerable is the crop, how pesticide heavy?

-Partly because of how it's grown, very pesticide/fungicide heavy

-Has to be sold inside for security, which means more moisture

-Black market has recreated the wheel when it comes to growing, but underground

-You can get most of the stuff through other networks for cheaper

-Idea that product must say cannabis—regular products aren't suited

-Organic cannabis is allowed—if USDA, etc permitted

-Organic success would rely on genetics (like tomatoes)

-Colorado has pesticide free label

-Tax and regulate includes seed to sale

-How to keep cap on number of large licenses to prevent “big marijuana”

-While striking a balance with small licenses

Item 2: Banking Issues led by DFR and Credit Union and Banking Members:

-See attached presentation

Item 3: Other Business

Andrew Stein, VDT: Market and Revenue Estimates

*NOTE: these estimates are based off of 2016 numbers and would need to be updated.

See attached document.

Can we do a similar presentation on expense?

Item 4: Public Comments

-Distribute article from Cary

What to talk about next?

-understand what other states are doing—with almost a liquor control mindset

-H4-90, S241 discussions—history of the different structures that have been proposed, and a discussion of those choices—what did those conversations look like, and how can that influence our decisions moving forward?

-maybe hearing from public safety or health?

-Overview of what liquor does as working with a controlled substance—Liquor folks

-how can it translate to marijuana

-Local governments—how can they be included/ how will they be impacted, etc?

-an hour