

Marijuana Advisory Commission
Tax and Regulate Sub-Committee
Monday, March 19, 2018
1:00-3:00
MINUTES

Item 1: Presentation from Joe Veldon

- Benefits of marijuana—what it can do for the State
- Vermont should join the “Green Rush”
- Other states are crippling the industry before it can grow (MA)
- Some allow too much home grow (ME)
- Price of marijuana is going down, though they are finding that people are willing to pay a bit more for the quality of the regulated marijuana
- Vermont has a reputation for good quality marijuana on the black market
 - Include those growers in the regulated markets—inclusive licensing to bring them out of the black market
- Need for independent testing
- Best way to get to rec is by slowly expanding medical.
 - like Nevada (allowed anyone with a card to buy)
- Issues Oregon saw:
 - labs weren’t certified for some of the pesticides, which created a huge bottleneck
- Banking as been and will continue to be an obstacle

Item 2: Presentation from Brownstein Hyatt Farber Schreck, LLP

- Michael Stratton, Douglas Friednash, Mark Bolton, and Sarah Mercer
- See attached PowerPoint